

Minutes of the Global Public Finance Partnership (GPPF)

FY26 Annual Steering Committee (SC) Meeting

June 19, 2026, Paris, France (Hybrid)

1. The annual meeting of the GPPF Steering Committee was hosted by the French Ministry of Economy, Finance and Industrial, Energy and Digital Sovereignty. Attendees included IMF staff and representatives from all partners, with Poland participating as observer.

Welcome and announcement

2. The French Ministry of Economy, Finance and Industrial, Energy and Digital Sovereignty opened the meeting as Chair and welcomed all participants, reiterating France's strong commitment to the domestic revenue mobilization (DRM) and public financial management (PFM) agenda — notably through the G7 joint declaration of Ministers of Development and Ministers of Finance on Domestic Revenue Mobilization prepared under France's G7 presidency, supported by the joint IMF–World Bank background paper. ICD Deputy Director, Franck Bousquet, and FAD Deputy Director, Juan Toro, expressed appreciation for France's leadership as Chair of the Steering Committee and recognized the broad partner engagement that has shaped GPPF's progress during FY26.

SC Decisions

3. The required endorsements were received from the Steering Committee:
 - The FY27–28 workplan, with a total budget envelope of \$111.5 million, covering eight new projects and ten amendments to ongoing projects.
 - One proposal (Guinea) remains pending, subject to further consultations to ensure complementarity with existing partner-supported DRM initiatives.
 - Governance transition: the European Commission (EC) will assume the role of new Chair, and Japan will serve as new Vice-Chair.

The next mid-year SC meeting is planned for January 2027 (virtual), with timing to be agreed with the incoming Chair and Vice-Chair.

Session 2: GPPF Main Developments FY26

4. IMF staff summarized GPPF activities during FY26, noting support for 64 country programs, multiple analytical and training projects, and the deployment of 10 long-term experts in the field. The report emphasized the breadth of activities across regions, the financial position and ongoing fundraising, and cross-cutting themes including climate, gender, donor coordination (including with donor

delegations at country level), results-based management data, and collaboration with IMF Regional Capacity Development Centers (RCDCs). IMF staff also confirmed that fundraising remains broadly on track, with discussions underway that could lead to a GPFP-related announcement during the Annual Meetings in Bangkok in October 2026, and reaffirmed the value of keeping contributions at the GPFP initiative level and avoiding strong earmarking to preserve flexibility and agility in responding to evolving country needs. IMF staff reaffirmed GPFP's global, integrated partnership model for supporting public finance capacity development.

5. Partners raised the following topics in the discussion: i) appreciation of the report's strong focus on impact and success stories; ii) continue to support CD work on the linkage between fiscal institutions and investment, particularly in uncertain contexts; iii) continue to monitor local absorption capacity, notably in fragile, and low-income developing countries; iv) continue the reporting on country results, and on cross-cutting macro topics: climate, gender, and digitalization; and v) interest in the forthcoming GPFP evaluation.

Session 3: Success Stories

6. IMF staff presented impact case studies on Uzbekistan, Lebanon, Nepal, and Gabon, complemented by pre-recorded video testimonials from high-level country officials. The session was highly valued by SC members, as these cases support their engagement with domestic stakeholders, including parliaments, and are instrumental in funding discussions. IMF staff noted feedback that success stories require simpler language and announced plans to develop a dedicated section on the GPFP website to publish them in a less technical format, including tailored one-page country briefs. Results-based management data will be presented by different breakdown (i.e. region or/and type of country) in the next report, in line with SC feedback. Wider dissemination will be coordinated with the World Bank, UNDP, and OECD.

7. Partners raised the following topics in the discussion: i) strong appreciation for impact stories as a tool for public communication, reporting, and sustaining donor support; ii) the need to make the impact of projects achievements easier to understand for a general public; iii) further work on measuring impact and linking success to IMF's programs; iv) more clearly illustrating GPFP added value of integrating revenue and spending CD support; v) stronger systematic coordination among development partners, including through regional LTX models; vi) clarity on how the IMF FCS strategy informs CD; and vii) wider publication of success stories on IMF Spring/Annual Meetings platforms. In addition, the SC members highlighted interest in lessons from JDRMI pilots.

8. IMF staff explained that: i) the GPFP's support for FCS is in line with the IMF's 2022 FCS Strategy.; ii) a balanced approach is taken on success cases, recognizing time, resource, and attribution constraints, with plans to use the IMF's forthcoming Strategic Results Framework and theory of change to better link GPFP results to high-level fiscal indicators ; and iii) on JDRMI, IMF/World Bank collaboration takes place at different levels: headquarters, regions, and at country level. When working in supporting institution building (e.g., in the area of revenue mobilization) the IMF mainly focuses on diagnostic and reform strategy formulation of revenue agencies, while the World Bank focuses strongly on implementation,

notably in revamping IT systems, and HR reforms through specific investment projects. These practices were taken into consideration in further strengthening and mainstreaming IMF/WB collaboration.

Session 4: G7 and G20

9. French officials presented the outcomes of the G7 meeting on DRM reform priorities, supported by a framework document and operational guidelines. The five shared principles of the joint G7 Declaration aim to: i) strengthen public financial resilience through sound revenue, spending, debt transparency and debt sustainability policies, ii) promote country ownership through a whole of government approach, iii) prioritize sequence reforms that match country capacities and sustain progress, iv) use data-driven monitoring and evaluation, and v) enhance coordination and information sharing among partners to reduce duplication and maximize impact. These principles are particularly important in fragile and conflict-affected and small island developing states and will rely on continued operationalization supported as described in the joint IMF–World Bank background paper. UK officials outlined the priorities of the upcoming G20 presidency, including growth, structural imbalances, future industries, trade, global economic reform, and support for developing countries, and noted that a May 2026 fiscal resilience roundtable — co-designed with France, IMF, and the World Bank — surfaced ministers' fiscal pressures and the need to move faster from diagnostics to action. An IMF staff presented the joint World Bank–IMF background paper on DRM, which emphasizes viewing tax and spending reforms as part of a broader public finance agenda, the importance of reaching at least 15 percent of GDP in revenue, and the value of country-led, evidence-based, flexible, medium-term support. IMF Staff also informed the SC on the FY23–27 FAD CD Strategy and the ongoing refresh of the FAD CD Strategy, for which stakeholder input will be sought via surveys and focus groups.

10. Partners raised the following topics in the discussion: i) appreciation for stronger collaboration with the IMF and partners to advance DRM and PFM reforms; ii) the role of GPFP in translating high-level G7/G20 commitments into practical policy and institutional reforms in public finances through CD on the ground, and iii) the value of recent and upcoming events — such as the Tokyo Fiscal Forum, and the upcoming international conference marking the 10th Anniversary of the PIMA in November, both events jointly organized with Japan Ministry of Finance.

Session 5: Information Sharing Platform

11. IMF staff presented the Information Sharing Platform (ISP), highlighting its role as a key enabler to promote better coordination among the different players in supporting CD in public finances.

12. Partners raised the following topics in the discussion: i) broad support for improved coordination and data standardization; ii) appreciation for the platform's usability, and the Secretariat's responsiveness to feedback; iii) questions on access to legacy and current projects, broader partner access, and pre-populated reporting fields; iv) recognition that, for decentralized partners, coordination occurs mainly at country level and data gathering and provision to the platform in a centralized manner will be difficult; v) preserving the voluntary nature of participation; and vi) flexibility for partners to update data when needed, rather than on a fixed semi-annual schedule. In addition, the SC members stress the importance

of continuing with the efforts to reach the data exchange with the Platform for Collaboration on Tax (PCT) on DRM initiatives. In addition, the representatives from other institutions participating as observers (e.g. World Bank and UNDP) also praised the advances of the GPFP platform. Based on the discussion, there was no objection to reflecting the new version of the ISP on the secured GPFP website.

Session 6: Communications and Outreach

13. IMF staff provided an overview on how GPFP visibility is promoted. Several channels were mentioned: during IMF Spring and Annual Meetings through multiple events showcasing GPFP-supported CD programs, attended by large audience of delegations from countries, FAD bilateral engagements with authorities from countries, official documentation of CD delivery, and digital outreach. During the 2026 Spring Meetings, 94 bilateral meetings generated 178 country requests, many of them are covered through GPFP. In this context, GPFP is a common topic in discussions with the country delegations, gaining great visibility with the recipients of the GPFP CD support. Activities during the upcoming 2026 Annual Meetings in Bangkok-Thailand will further showcase GPFP's role in DRM, digitalization, and programmatic country engagement.

14. Partners raised the following topics in the discussion: i) a suggestion that reporting feature good practices on integrating CD, surveillance and lending and ensuring sustainability of CD results ; and ii) use success stories strategically to highlight several important messages like a) surveillance, lending and CD integration, b) value of holistic revenue and spending CD, and c) better collaboration of IMF and partners. These messages will help build a narrative aligned with the joint G7 Declaration on DRM, which could be disseminated through high-profile platforms and communication channels.

Session 7: Workplan FY27–28 and Evaluation

15. IMF staff presented the FY27–28 Workplan, including detailed discussion on new proposals for Cameroon, Macro fiscal-critical Climate Adaptation Workshops in Africa, and West Bank and Gaza, and offered bilateral meetings to discuss specific proposals further. IMF staff also announced the forthcoming external evaluation of the GPFP, noting that its cost is in line with the standard cost of IMF external evaluations of comparable trust funds and RCDCs.

16. Partners raised the following topics in the discussion: i) broad support for the proposed work program and its primary focus on LIDCs and fragile states, country-centered programming, integration with surveillance and lending, sustainability of results, and visibility; ii) continue to consider PIMA and C-PIMA as an important framework to be used in the GPFP work program in response to countries demand for CD support in public investment management; iii) the need to apply three criteria when setting cross-cutting issues — whether the topic is demand-driven, macro-critical, and a comparative advantage of the Fund; iv) an update on JDRMI, including lessons learned; v) support for the evaluation, with emphasis on whether the right projects were selected and whether the balance between spending and revenue components in the portfolio is appropriate, drawing on lessons from prior evaluations; and vi) clarification on the proposed Secretariat budget increase of \$1.284m, including the \$300k for evaluation and the

remaining components. The potential overlap of the Guinea proposal with existing partner-supported DRM and resource governance programs, was also highlighted by EC and Germany.

17. IMF staff thanked SC members for the support of the proposed work program and its primarily focus and delivery model. Staff also explained that: i) projects remain demand-driven and cross-cutting issues like climate, gender/inclusion, and GovTech are prioritized when they are macro-critical; ii) continued support for PIMA and C-PIMA was acknowledged, with plans to bring the Japan bilateral project under the GPFP; iii) more details will be shared on the Guinea project, which focuses on mining-sector tax and customs data governance, with scope adjustments possible based on donor feedback; iv) the proposed Secretariat budget aims to cover the remaining period of GPFP – which was not covered in previous resource allocation due to the available funding – and the estimated external evaluation cost (any unused evaluation funds potentially reallocated to projects, subject to the relevant reporting and endorsement procedures); and v) the Secretariat will share two upcoming publications on impact and success — Greece (structural impact on tax administration) and Nepal (when available). Finally, on JDRMI, follow-up will be undertaken in close collaboration with the IMF's Area Departments, which maintain regular engagement with countries and the World Bank.

Session 8: Governance and Closing

18. The SC welcomed the EC as the new Chair and Japan as the new Vice-Chair, with the outgoing Chair – France - thanking partners for the collaboration over the past year. The incoming Chair outlined shared three priority themes for EC: i) continuing demonstrate the impact and results of the CD provided; ii) strengthening cross-cutting work on climate, gender and digitalization; and iii) linking CD to improve investment climate.

19. FAD Deputy Director, Juan Toro, thanked France for hosting and chairing the Annual Steering Committee meeting, and the EC and Japan for accepting their incoming roles.

20. The next (mid-year) Steering Committee meeting is planned for January 2027 (virtual).

Action Points

- Workplan Endorsement Follow-up: Follow up with project teams on the Guinea proposal, including scope, complementarity with other partner initiatives, and added value, for further consideration and approval on LOT base.
- Success Stories Dissemination: Develop a dedicated section on the GPFP website to publish success stories in simpler language, including tailored country one-pagers, and expand dissemination through other development partners and channels.
- JDRMI Reporting: Prepare a dedicated box on the JDRMI — covering discussions with the World Bank, pilot countries, steps taken, and lessons learned — for inclusion in future reporting.
- Cross-cutting Topics: Strengthen reporting of cross-cutting themes.

- Information Sharing Platform: Continue refinement on a voluntary basis, partners' data to be published with consent, allow flexibility in update timing, and report progress at the next SC meeting. The updated version of the platform to be uploaded on the secured GPFP site.

Attendees in person

1. Roxanne Rua, Head of Sector for Fiscal Policies, European Commission
2. Edoardo Casotti, Policy Assistant, DG ENEST, European Commission
3. Clarisse Senaya, Head of Official Development Assistance Unit, French Treasury
4. Aminata Ndiaya, Deputy Head of Official Development Assistance Unit - DRM Lead, French Treasury
5. Ella Stricker, Official, French Treasury
6. Tabea Lakemann, Senior Policy Officer, BMZ, Germany
7. Mai Yamasaki, Section Chief, International Tax Policy Division, Ministry of Finance, Japan
8. Yoichiro Ikeda, Director, International Organizations Division, International Bureau, Ministry of Finance, Japan
9. Sangwon Lee, Researcher, Ministry of Economy and Finance, Korea
10. Miguel Marques, Deputy Director, Ministry of Finance, Luxembourg
11. Kamala Laghate, Senior Policy Officer, Ministry of Finance, The Netherlands
12. Alistair Lobo, Tax and Economic Growth Lead, UK FCDO
13. John Ayre, Economic Advisor, UK FCDO
14. Eveline Hutter, Program Manager, SECO, Switzerland
15. Juan Toro, Deputy Director, Fiscal Affairs Department, IMF
16. Gerardo Una, Deputy Division Chief, Fiscal Affairs Department, IMF
17. Christophe Waerzeggers, Deputy Division Chief, Fiscal Affairs Department, IMF
18. Franck Bousquet, Deputy Director, Institute for Capacity Development, IMF
19. Teresa Curristine, Deputy Division Chief, Institute for Capacity Development, IMF
20. Daniela Tort, Technical Assistance Officer, Institute for Capacity Development, IMF

Attendees online

21. Robert Verhaeghe, Attaché (Development Banks), Belgian Development Cooperation
22. Jonas Henriques, Senior Advisory, Debt Anti-corruption, Tax and DRM, DOFA, Denmark
23. Pia Buller, Programme Officer, EU Delegation for Armenia, EU
24. Mayumi Tomita, Senior Deputy Director, International Tax Policy Division, Ministry of Finance, Japan
25. Ryo Makata, Section Chief, International Tax Policy Division, Ministry of Finance, Japan
26. Yudai Tashibu, Official, Ministry of Finance, Japan
27. Akiko Hirokado, Official, Ministry of Finance, Japan
28. Tetsuya Utamura, Director, International Tax Policy Division, Ministry of Finance, Japan
29. Alf Rasmus Bakke, Senior Advisor, NORAD, Norway
30. Anders Gerdin, Senior Advisor, SIDA, Sweden
31. Chigomezgo Mtegha-Gelders, Team Leader, Public Financial Management & Macroeconomics, UK FCDO
32. *Alhanouf Alsultan, Advisor, Ministry of Finance, Saudi Arabia*
33. *Emad Alghamdi, Director of Technical Cooperation, Ministry of Finance, Saudi Arabia*

34. Joseph Stead, Senior Policy Analyst, Tax and Development, OECD
35. Dora Benedek, Division Chief, Fiscal Affairs Department, IMF
36. Li Liu, Economist, Fiscal Affairs Department, IMF
37. Joshua Aslett Deputy Division Chief, Fiscal Affairs Department, IMF
38. Nabila Akhazzan, Deputy Division Chief, Fiscal Affairs Department, IMF
39. Modeste Mopa, Section Chief, TADAT, IMF
40. Carolina Renteria Rodriguez, Division Chief, Fiscal Affairs Department, IMF
41. Lina Karaoglanova, Economist, Fiscal Affairs Department, IMF
42. Maria Delariarte, Technical Assistance Officer, Fiscal Affairs Department, IMF

Observers (online)

43. Damian Szostek, Head, International Finance, Ministry of Finance, Poland
44. Aleksander Nadworny, Official, Ministry of Finance, Poland
45. Orria Goni, SDG Financing and South-South Cooperation Advisor, UNDP
46. Ceren Ozer, Senior Economist, World Bank

AGENDA

	TIME	TOPIC	SPEAKER
1.	9:00 - 9:10	Welcome and Opening Remarks	- Welcome: Thomas Revial, Assistant Secretary for Multilateral Affairs, Trade and Development Policies Department, French Treasury - Clarisse Senaya, GPFP Chair of the Steering Committee, France - Franck Bousquet, Deputy Director, IMF (ICD) - Juan Toro, Deputy Director, IMF (FAD)
2.	9:10 - 10:00	GPFP Developments - Workplan update, including expanding country programs and those facing implementation challenges - TADAT update - Financial performance - Fundraising status and strategy <i>Discussion (20 minute)</i>	- Moderator: Juan Toro, IMF - Gerardo Una, Acting GPFP Head, IMF (FAD) - Modeste Mopa, Head, TADAT Secretariat - Franck Bousquet, IMF
	10:00 -10:15	Coffee Break	
3.	10:15 -11:45	GPFP Success Stories in fiscal CD - Summary of Results Data - Deep dive into cases of successful public finance CD, including support in FCS: Uzbekistan, Lebanon, Nepal, and Gabon - CD recipient views from authorities <i>Discussion (20 minutes)</i>	- Moderator: Gerardo Una, IMF - FAD Presentations: - Joshua Aslett, IMF, Revenue Administration 1 Division, Deputy Division Chief (FAD) - Li Lui, IMF, Tax Policy 2 Division, Senior Economist (FAD) - Christophe Waerzeggers, IMF, Tax Policy 1 Division, Deputy Division Chief (FAD)
	12:00 - 3:00	Lunch Break	
4.	13:00 -13:50	G7 and G20 Focus on DRM and GPFP's role - Insights from the French G7 Presidency on the Joint DRM Declaration on shared principles - Priorities and insights from the G20 - Presentation on the key messages of the IMF-World Bank G7 Background Paper - FAD and GPFP's contribution to DRM and public finance agendas - Implications and importance of financing for the GPFP <i>Discussion (20 minutes)</i>	- Moderator: Juan Toro IMF - Clarisse Senaya, France - Chigomezgo Mtegha-Gelders, Head of Public Financial Management and Macroeconomics FCDO, UK - Christophe Waerzeggers, IMF
5.	13:50 –14:15	GPFP Information Sharing Platform Improvements to GPFP platform and findings from initial pilot	- Moderator: Juan Toro, IMF - Carolina Renteria Rodriquez, IMF, Public

		- Proposed innovation as next step <i>Discussion (10 minutes)</i>	Financial Management 1 Division, Division Chief (FAD) - Lina Karaoglanova, IMF, GPFP Secretariat Economist (FAD) - Clarisse Senaya, France
	14:15 – 14:25	Coffee Break	
6.	14:25 – 14:55	GPFP Communication/Outreach - Early Achievements - Strategic Approach to communicate with authorities - Future goals and workplan <i>Discussion (15 minutes)</i>	- Gerardo Una, IMF - Franck Bousquet, IMF
7.	14:55 – 16:00	GPFP FY27-28 Workplan - Project budget through FY28 - Composition of new workplan - FCS in focus: New country proposals - New projects overview - Forthcoming GPFP evaluation <i>Discussion (20 minutes)</i>	- Gerardo Una, IMF - Dora Benedek, IMF, Climate Policy Division, Division Chief (FAD) - Nabila Akhazzan, IMF, Public Financial Management Division 1, Deputy Division Chief (FAD) - Daniela Tort, IMF, Global Partnerships Division, Technical Assistance Officer (ICD)
8.	16:00 - 16:10	GPFP SC Governance - Endorsement - New Vice Chair - Arrangements for mid-year SC meeting - AOB	Juan Toro, IMF
9.	16:10 - 16:30	Closing Remarks	- GPFP SC Chair (FY26) - GPFP SC Chair (FY27) - Franck Bousquet, IMF - Juan Toro, IMF