
2024 - *Inclusive Growth Course in Central America, Panama, and
June the Dominican Republic (CAPTAC-DR)*

Components: *Spending*

Modules: *SM III – Training and Peer Learning*

INCLUSIVE GROWTH COURSE IN CAPTAC-DR

PROJECT SUMMARY	
COUNTRY:	Multi-country: Central America, Panama, and the Dominican Republic
LEAD DEPARTMENT:	ICD
REGION:	WHD
PROGRAM ID:	[To be filled out by Secretariat]
PLANNED DATES:	FY25
FUNDING PROGRAM TITLE:	[to be added by Secretariat]
PROJECT MANAGERS:	Abdelkader, Khaled and Luna, Francesco – ICDCI (Leads)
SM III – TRAINING AND PEER LEARNING:	
ESTIMATED BUDGET	\$109,642
BUDGET FOR ENDORSEMENT:	\$109,642

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INCLUSIVE GROWTH COURSE IN CAPTAC-DR**ACRONYMS**

CAPTAC-DR	Central America, Panama, and the Dominican Republic
CD	Capacity development
ICD	IMF's Institute for Capacity Development
IG	Inclusive growth
WHD	IMF's Western Hemisphere Department

INCLUSIVE GROWTH COURSE IN CAPTAC-DR

I. PROJECT PURPOSE

This project involves the delivery of a one-week in person multi-country training of the course *Inclusive Growth (IG)* to senior officials of the Central America, Panama, and the Dominican Republic region at the IMF Regional Technical Assistance Center for Central America, Panama, and the Dominican Republic (CAPTAC-DR).¹

The IG course, which is part of the IMF's Institute for Capacity Development (ICD) training curriculum, aims to increase participants' understanding of IG and the impact of policies as countries design and implement reform plans. It provides participants analytical tools—such as the Excel-based Inclusive Growth Dashboard—to evaluate how macroeconomic policies can affect growth, poverty, inequality, and job creation. The course focuses also on inequality of opportunities, for instance, regarding access to quality education and health.

The project will be conducted under the management and technical guidance of ICD, in coordination and collaboration with CAPTAC-DR. ICD staff will be primarily responsible for coordinating the overall project and delivering the project outputs.

The estimated budget for this one-year project is \$109,642, and endorsement is requested for the full amount through FY25.

¹ Based in Guatemala City, CAPTAC-DR is a collaborative effort between its seven member countries (Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama and the Dominican Republic), external partners (Central American Bank for Economic Integration, Colombia, Spain, Luxembourg, Mexico, Norway, the European Union and Canada) and the IMF.

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II. BACKGROUND

IMF priority areas / cross-cutting themes

The IG course covers several aspects of inclusion, which is one of the IMF's priority areas and cross-cutting themes and, hence, will help advance reform efforts in this area for countries under the IMF's Western Hemisphere Department (WHD). Notwithstanding the recent decline in inequality in Latin American and Caribbean region in recent decades, these countries remain among the most unequal in the world. Developing capacity of senior officials in IG is complementary to IMF's capacity development activities in WHD countries on public financial management and expenditure policy; tax and customs administration; monetary policy operations; financial sector supervision; real sector, external sector, and government finance statistics.

III. PROJECT MODULES - DESCRIPTION

In-person training. Deliver 1-week course on IG—from the ICD curriculum—in-person, during January 13-17, 2025, at CAPTAC-DR. The course will involve substantial regional customization. It will train approximately 30 officials and will be offered in English, with Spanish interpretation.

Table 1. Summary of Objectives covered by the Proposal

Component	Module	Objective
Spending	SM III Training and Peer Learning	Participants effectively acquire knowledge and skills taught in the Inclusive Growth (IG) course.

A. SM III – Training and Peer Learning

Scope

Increase the ability of participants to identify obstacles to inclusive growth, prioritize reforms, and design and implement an inclusive growth strategy.

Program Objectives

The IG course aims to increase participants' understanding of IG as their countries implement reform plans. It gives participants analytical and operational tools to evaluate, measure, and monitor how macroeconomic policies can affect growth, poverty, inequality, human capital, and job creation. Lectures introduce the basic concepts of IG, with a special focus on long-term sustainability, while workshops offer participants an opportunity to apply the concepts and think about the design of IG strategies, drawing from country case studies. It also covers the challenges to inclusion from climate change, including in connection to natural disasters, as well as a lecture on the macroeconomics of gender inequality.

The course will target mid-level to senior officials involved in economic and strategic planning, and in the monitoring and assessment of strategies and policies to tackle poverty and inequality.

The broad objectives of the training are to help participants:

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- Interpret measures of poverty and inequality.
- Analyze the role of macroeconomic policies in supporting growth, tackling inequality, and reducing poverty.
- Identify obstacles to inclusive growth and prioritize reforms.
- Design an inclusive growth strategy for their own countries.

The project will be conducted under the management and technical guidance of ICD, in coordination and collaboration with CAPTAC-DR. ICD staff will be primarily responsible for coordinating the overall project and delivering the project outputs.

Expected Results (outcomes)

The training will ensure that government officials learn the fundamentals of how to:

- Define the concept of inclusive growth and its many dimensions, outline a framework to systematically analyze inclusive growth issues, and establish the links between growth and inclusion.
- Measure the extent to which growth in a country has been inclusive, by using a wide range of indicators.
- Explain the role of fiscal policy in supporting inclusive growth and highlight best practices for designing tax policies and expenditure programs to address inequality.
- Assess inclusiveness of the labor market, including from a gender perspective; and describe how advances in technology may affect inclusion in the labor market.
- Explain why good governance is important for inclusive growth, select key indicators to measure the quality of governance and summarize the policies to improve it.
- Identify the key risks to sustainable and inclusive growth related to climate change.

IV. ORGANIZATIONAL ARRANGEMENTS

A. Delivery Modalities

Interactive learning and workshops - IL: Preparation and delivery of synchronous learning activities delivered in-person to multi-country participants. It includes structured content and workshops.

B. Coordination / Cooperation

Coordination			
Partner	Type of coordination	Area of coordination	Frequency
CAPTAC-DR	CD delivery, including logistical and administrative aspects	Inclusive growth	Annual

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V. RISK ASSESSMENT AND MITIGATION

There are no risks envisaged for this workshop.

VI. CD DELIVERY PLAN

Table 2. Summary of Indicative CD Delivery

CD Modalities (Remote or Field-based CD)	FY25	FY26	FY27	FY28	FY29	Grand Total
SM III – Training and Peer Learning						
Workshops (inc. during HQ and remote CD)	1	-	-	-	-	1

Note: In-person delivery was chosen in this one-time offering due to the hands-on nature of the training which warrants close engagement with, and among, officials to enhance peer-learning and impact.

Table 3. First year workplan

Timing	CD Modality	Proposed Topics of CD
SM III – Training and Peer Learning		
3Q/2025	Interactive Learning and workshops	Inclusive Growth Course

VII. PROGRAM FINANCIALS

	FY25	FY26	FY27	FY28	FY29	Total
SM III – Training and Peer Learning	\$102,469	-	-	-	-	\$102,469
Trust fund management fee (7%)	\$7,173	-	-	-	-	\$7,173
Total	\$109,642	-	-	-	-	\$109,642

The estimated budget for this one-year project is \$109,642, and endorsement is requested for the full amount through FY25.

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VIII. TARGETED LOGICAL FRAMEWORK

A. WHD - Inclusive Growth and Structural Policies - 22 - IGR

Objective	
Participants effectively acquire knowledge and skills taught in the Inclusive Growth (IG) course and use them subsequently on the job or in their interaction with the Fund - IGR	
Outcome(s)	Indicator(s)
The participants value this training.	Post-course feedback measured by the end-of-course survey [favorable range 4.4+] reflecting the participants' reaction to (a) the knowledge/skills usefulness for their job; (b) the content relevance to their job; and overall satisfaction with the course.
Participants demonstrate that they have effectively acquired knowledge and skills at the Absolute Learning level as measured by pre- and post-course test	The percent of participants who acquire 60% or above on the post-course test (Absolute Learning value)
Participants demonstrate that they have effectively acquired knowledge and skills at the Learning Gain level as measured by pre- and post-course test	Percentage point increase of the average post-test score compared to the average pre-test score (The Learning Gain value)