

I. C

II. COUNTRY REFORM PROGRESS

Audit capacity of the oil and gas sector was strengthened through ongoing practical training, including the use of Computer-Assisted Audit Techniques (CAATs), supporting more effective tax and cost recovery audits in the oil and gas sector. The Guyana Revenue Authority (GRA) has continued to enhance its technical capabilities as the petroleum sector expands. In parallel, the program continued supporting a partnership with the University of Guyana to remedy staff shortage as the oil and gas industry absorbs a dominant share of the skilled workforce.

III. PROJECT DELIVERY HIGHLIGHTS

Revenue Module II – Revenue Administration
Key Progress in FY26: Extractive Industries (EI). No CD activities were delivered during the second half of FY26. However, the authorities continued to apply EI expertise in conducting sector audits. In parallel, implementation of the training and internship partnership program with the University of Guyana progressed, with the first cohort currently underway. Previous Progress: The authorities have continued to receive practical audit training to strengthen audit capacity and technical skills, complemented by specialized training in CAATs to enhance audit effectiveness and efficiency. The Guyana Revenue Authority (GRA) is progressively improving its capabilities to conduct tax and cost recovery audits in the oil and gas sector. Additionally, the training and internship program developed in partnership with the University of Guyana has commenced. This initiative was designed to assist the GRA in addressing its staffing requirements and developing a sustainable workforce to keep pace with Guyana's rapidly expanding petroleum industry. Next Steps: A headquarters-led mission is planned in the first half of FY27 to assess progress, identify remaining or emerging capacity gaps, and agree on future CD priorities. The review will inform next steps for CD support, ensuring strong alignment with GRA's priorities.

IV. LOGICAL FRAMEWORK

Country – Guyana		
Objective – Strengthened core tax administration functions (SDG 17.1) – TAD		Rating - 3
Outcome	Rating	Narrative
Audit and other verification programs more effectively ensure accuracy of reporting	3 Largely Achieved	The GRA is progressively improving its capabilities to conduct tax and cost recovery audits in the oil and gas sector. The authorities have continued to receive practical audit training to strengthen audit capacity and technical skills, complemented by specialized training in CAATs to enhance audit effectiveness and efficiency. Additionally, the training and internship program developed in

		partnership with the University of Guyana has commenced. This initiative was designed to assist the GRA in addressing its staffing requirements and developing a sustainable workforce to keep pace with the rapidly expanding petroleum industry in Guyana.
--	--	--

V. RISK ASSESSMENT

Description	Rating	Mitigation Measures
External Climate/Conditions		
Risk that external events create a more challenging environment to implement reforms.	Low	Ensure sufficient flexibility in program execution across countries and allow for ability to adjust activities in the case of adverse events
Political Support		
Lack of political support for reforms inhibits required actions or resources being allocated that are needed to enhancements to fiscal risk management institutions and practices.	Low	Ensure fiscal risk CD is focused on priority areas and engage regularly with ministers and senior management to ensure government ownership of reforms.
Management and Technical Staff Support and Commitment		
Low commitment of management and staff in finance and other ministries to adopt and implement fiscal risk management practices.	Medium	Engage with senior management and technical staff proactively and explain the importance of strengthening fiscal risk management.
Resource Adequacy		
Deterioration of fiscal situation may impact the availability of resources to finance reforms.	Low	Careful alignment of reforms with the priorities of government. Reforms are underpinned by comprehensive strategic plans and the project results from the government's decision to reduce non-compliance.
Insufficient resources (human and infrastructure) in GRA may limit the scope and therefore the potential outcomes and benefits that this project could offer	Low	Engagement with GRA management team to establish the project requirements and develop a credible implementation plan
Other Risks		
The team fails to achieve the milestones and deliver the expected outcomes on-time and project fails.	Low	The project will be delivered and monitored by IMF staff and experienced revenue administration experts with strong skills in the specific area of risk management and compliance improvement with a focus on the EI sector.

VI. PROJECT MANAGERS: CONTACT INFORMATION

Project Manager	Module Project Managers	E-mail
Pierre Kerjean	Pierre Kerjean Bernard Sanya (Extractive Industries)	PKerjean@imf.org BSanya@imf.org

